

(Incorporated in the Republic of Singapore) (Company Registration No. 197100300Z)

ANNOUNCEMENT

Profit Guidance for 4QFY2019 and FY2019 ended 31 March 2019

The Board of Directors of Hiap Seng Engineering Ltd (the "Company") wishes to announce that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the "Group") for 4QFY2019 and FY2019 ended 31 March 2019, the Group is expected to record net losses for both periods.

Further details of the Group's performance will be disclosed when the Group releases its 4QFY2019 and FY2019 financial statements by 30 June 2019.

By Order of the Board

Tan Hak Jin Joint Company Secretary 22 June 2019